

For Immediate Release:

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JVC Announces Revision of Consolidated Business Forecast for Fiscal 2007

Victor Company of Japan, Limited (JVC) revised its earlier consolidated business forecast for fiscal 2007 (April 1, 2006 through March 31, 2007) as in the tables below. Previous forecast was announced on February 19, 2007.

1. Revision of consolidated business forecast for fiscal 2007
(April 1, 2006 through March 31, 2007)

	Millions of yen		
	Net Sales	Ordinary Income (Loss)	Net Income (Loss)
Previous Forecast (A) (Announced on February 19, 2007)	764,000	(7,000)	0
Revised Forecast (B)	742,685	(11,695)	(7,891)
(B-A)	(21,315)	(4,695)	(7,891)
Rate of Change (%)	(2.8%)	-	-
FY 2006	806,899	(15,038)	(30,607)

* JVC revised its consolidated operating income for fiscal 2007 to be a loss of 5.6 billion yen, although the previous forecast was a loss of 1 billion yen.

2. Revision of Non-Consolidated Business Forecast for Fiscal 2007
(April 1, 2006 through March 31, 2007)

	Millions of yen		
	Net Sales	Ordinary Income (Loss)	Net Income (Loss)
Previous Forecast (A) (Announced on February 19, 2007)	383,000	(3,000)	7,000
Revised Forecast (B)	369,589	(6,955)	(24,455)
(B-A)	(13,411)	(3,955)	(31,455)
Rate of Change (%)	(3.5%)	-	-
FY 2006	433,121	(4,820)	(16,723)

3. Reasons for Revisions

We expect our ordinary income for fiscal 2007 to be lower than expected due to tough struggle of sales expansion on new consumer electronics products, drop in sales due to a slump of Media segment. Also having a major impact by a reversal of deferred tax assets, an appraisal loss of US subsidiaries' investment. Accordingly, we have revised the previous forecast of consolidated and non-consolidated business for fiscal 2007.

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