

For Immediate Release:

July 28, 2008

Amendment to Announcement
“JVC Announces Transfer of Its Fixed Assets” - May 26, 2008”

In late June, 2008 Victor Company of Japan, Limited (JVC) was unable to conclude the transfer of its property in Simoturuma, Yamato-shi as announced in the JVC press release on May 26, 2008 titled “JVC Announces Transfer of Its Fixed Assets”.

Accordingly, JVC announces an amendment as follows.

Description

■ Reason for Amendment

Although JVC and the buyer Japan General Estate Co., Ltd negotiated conditions for a sales agreement, the parties were unable to reach final agreement.

Consequently, in late June 2008 JVC was not able to conclude a sales agreement and transfer of property as previously announced.

Currently JVC and the buyer continue negotiating conditions for a sales agreement. JVC will make another announcement when an agreement is concluded.

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